



Notice of the Special Meeting of Shareholders

Africa Energy Corp. (“**Africa Energy**” or the “**Company**”) welcomes you to attend the Special Meeting (the “**Meeting**”) of the shareholders of Africa Energy, which will be held on **Thursday, March 27, 2025 at 9:00 am (Pacific time) at Suite 2500, 666 Burrard Street, Vancouver, British Columbia, V6C 2X8** for the following purposes:

1. to consider and, if deemed advisable, approve the ordinary resolution, as more particularly set forth in the accompanying management information circular (the “**Circular**”) relating to the approval of the creation of Deepkloof Limited as a “Control Person” (as defined in the policies of the TSX Venture Exchange) of the Company;
2. to consider and, if deemed advisable, approve the special resolution, as more particularly set forth in the accompanying Circular, authorizing the board of directors of the Company to effect a consolidation of all of the issued and outstanding common shares in the capital of the Company on a ratio of one (1) post-consolidation common share for every five (5) pre-consolidation common shares; and
3. to transact such further or other business as may properly come before the Meeting or any adjournment thereof.

Accompanying this Notice of Meeting are: (i) the Circular and (ii) an Instrument of Proxy and Notes thereto. Reference is made to the Circular for details of the matters to be considered at the Meeting.

Only shareholders of record who held common shares in the Company on February 14, 2025 (“**Record Date**”) are entitled to attend the Meeting and vote their Common Shares in person or vote their shares by proxy. If you are a registered shareholder of the Company and are unable to attend the Meeting in person, please complete, sign, date and return the enclosed form of Proxy according to the instructions provided on the Proxy before 9:00 a.m. (Pacific time) on Tuesday, March 25, 2025.

Shareholders whose securities are directly registered through Euroclear Sweden AB, which securities trade on Nasdaq First North Growth Market, will receive a voting instruction form by mail from Computershare AB. In order for such holder’s vote to be counted, the duly completed voting instruction form must be received by Computershare Sweden before 9:00 a.m. (Swedish time) on March 20, 2025. The voting instruction form cannot be used to vote securities directly at the Meeting. Shareholders whose holdings through Euroclear Sweden AB are registered in the name of an intermediary will receive instructions from their intermediary on how to vote at the Meeting.

If you are a non-registered shareholder of the Company and receive these materials through your broker or through another intermediary, please complete and return the materials in accordance with the instructions provided to you by your broker or such other intermediary. If you are a non-registered shareholder and do not complete and return the materials in accordance with such instructions, you may lose the right to vote at the Meeting, either in person or by proxy.

If you have any questions about the procedures required to qualify to vote at the Meeting or about obtaining and depositing the required form of proxy, you should contact the Company’s transfer agent, Computershare Investor Services Inc. by telephone (toll free) at 1-800-564-6253, by fax at 1-866-249-7775 or by e-mail at service@computershare.com.

DATED at Vancouver, British Columbia the 18th day of February 2025.

Yours truly,

(Signed) “Robert Nicolella”

Robert Nicolella
Chief Executive Officer