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Africa Energy Corp., c/o Computershare AB
Box 5267, 102 46 Stockholm, Sweden

Vote on internet at:
www.investorvote.com/africaenergy
ID no:
Code:

Form of Proxy - Special Meeting to be held on March 27, 2025

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with documentation provided by Management via the link below:
www.africaenergycorp.com or www.sedar.com.

You can also order documentation by contacting Computershare on +46 (0)771 24 64 00 from Monday to Friday (excluding bank holidays) between 9:00 AM to 4:00 PM Swedish time)

Votes submitted must be received by 9:00 am, Swedish time, on March 20, 2025.

VOTE USING INTERNET

www.investorvote.com/africaenergy

Login details are located at the top left side of this letter

If you vote by Internet, DO NOT mail back this proxy.



Appointee(s)

I/We being holder(s) of securities of Africa Energy Corp. (the "Company") hereby appoint: Kevin Hisko, or failing this person, Jeremie Kufflick (the "Management Nominees")

OR

If you wish to attend in person or appoint someone else to attend on your behalf, print your name or the name of your appointee in this space (see Note #3 on reverse).

as my/our appointee to attend, act and to vote in accordance with the following direction (or if no directions have been given, as the appointee sees fit) and on all other matters that may properly come before the Special Meeting of shareholders of the Company to be held at Suite 2500, 666 Burrard Street, Vancouver, British Columbia V6C 2X8 on March 27, 2025 at 9:00 am (Pacific time), and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

For **Against**

1. Approval of the Creation of Deepkloof as a Control Person of the Company

To consider and, if deemed advisable, approve the ordinary resolution, as more particularly set forth in the accompanying management information circular (the "Circular") relating to the approval of the creation of Deepkloof Limited as a "Control Person" (as defined in the policies of the TSX Venture Exchange) of the Company.

For **Against**

Fold

2. Approval of the Share Consolidation

To consider and, if deemed advisable, approve the special resolution, as more particularly set forth in the accompanying Circular, authorizing the board of directors of the Company to effect a consolidation of all of the issued and outstanding common shares in the capital of the Company on a ratio of one (1) post-consolidation common share for every five (5) pre-consolidation common shares.

For **Against**

3. Other Business

To transact such further or other business as may properly come before the Meeting or any adjournment thereof.

Fold

Authorized Signature(s) – This section must be completed for your instructions to be executed.

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any VIF previously given with respect to the Meeting. If no voting instructions are indicated above, and the VIF appoints the Management Nominees, this VIF will be voted as recommended by Management.

Signature(s)

Date

DD / MM / YY

